

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### PALLADIUM FCP – Megatrend Protection 90 CLASS C (EUR) ISIN: LU1275303516

This Fund is managed by Mediobanca Management Company SA

#### Objectives and Investment Policy

The Sub-Fund seeks to achieve capital appreciation whilst offering a protection equal to at least 90% of the highest NAV reached in the last twelve months rolling after 15 January 2021 (the "Protected NAV"). In case the Net Asset Value decreases to the Protected NAV, the Net Asset Value might decrease further in the following days by the daily accruing of pro rata fees to a maximum amount equal to the annual fees, as defined in section 8 of the prospectus in part B chapter I. This means that investors will not lose more than 10% before fees are deducted. The Sub-Fund gives exposure to the performance of a multi-asset basket (the "Basket Portfolio") consisting of:

- a portfolio of securities and other assets whose composition is determined from time to time by the Management Company (the "Assets Component") and
- an exposure to an effective overnight interest rate for the Euro (the "Cash Component"), allocated in accordance with a volatility control strategy. The overnight interest rate used for the Cash Component will be the Effective Overnight Index Average Eonia minus a fixed spread.

Assets Component and Cash Component are rebalanced with the aim to control the volatility risk of the Basket Portfolio. The Assets Component consists of a portfolio with exposure to equities, bonds, commodities, and other assets, including Exchange Traded Funds (ETFs) that are listed or traded mainly on the markets in North America and Europe. The composition of the Assets Component and the weight between the Assets Component and the Cash Component is determined from time to time by the Investment Manager using systematic mechanisms and discretionary investment choices in order to maintain a volatility of the Basket Portfolio up to 10.00% p.a.. The Sub-Fund will gain exposure to the Basket Portfolio which consists of the Assets Component and the Cash Component indirectly through one or more TRS with an Approved Counterparty. The monthly performance of the Basket Portfolio might be limited at 5.0% ("Capped

Performance Level") of the level of the Basket Portfolio on the last Business Day of the previous month, as determined from time to time by the Investment Manager.

Total return swaps are entered into for investment purposes only.

The protection offered is under the form of a Put Option and there is no additional formal guarantee to ensure the contemplated protection. The Sub-Fund will terminate on the Business Day following the expiry of the put option ("Maturity Date") that provided the protection. The Sub-Fund will endeavor to extend the maturity of the put option periodically. If the put option can no longer be extended, the Unit Holders will be informed about the expected Maturity Date of the Sub-Fund (at least three (3) months prior to such date).

The Sub-Fund is open-ended which means that it may, at any business day on the request of the unitholders, redeem its units at prices based on the applicable net asset value per unit.

Income arising from the Sub-Fund is being reinvested.

The Fund is actively managed without reference to any benchmark.

Recommendation: this Sub-Fund may not be appropriate for investors who plan to withdraw their money in the short-medium term (2-4 years).

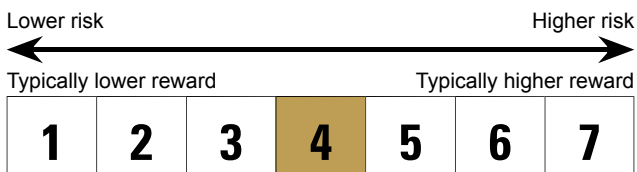
The Net Asset Value ("NAV") of the Sub-Fund will be determined on each Business Day in Luxembourg ("Valuation Day"). The redemption requests will be closed at 4.00 p.m. CET ("cut off time") in Luxembourg on the Business Day preceding the relevant Valuation Day.

Minimum Initial Investment: 1 000 EUR.

Minimum Subsequent Investment: None.

The Sub-Fund is denominated in EUR.

#### Risk and Reward Profile



This risk indicator is calculated using historical data, which cannot be used as a prediction for the future risk profile of the Sub-Fund. Therefore, the risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the Sub-Fund may shift over time.

Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

At this time, the level of the risk and reward profile is equal to 4, due to the medium volatility of the markets and instruments in which the Sub-Fund invests.

The risk and reward profile does not take into consideration the following risks, which can affect the Fund:

- credit risk: which are linked to the debt securities the Sub-Fund invests in;
- operational risk: which may occur due to technical issues for example natural disasters, misunderstandings and fraud;
- counterparty risk: which may occur due to the fact that the fund might have exposure through contract with third parties;
- liquidity risk: which may occur due to the fact that the level of investments is made in financial instruments that could have a low level of liquidity in some extraordinary circumstances for example in the case of market crash and default of debt claims on issuers side; and
- risks linked to the investment in financial derivatives, i.e. the risk that variations in the market prices of the underlying instruments may be magnified in terms of profits and losses for the Sub-Fund (leverage).



For more detailed information on the risks associated with an investment in the Sub-Fund, please refer to the section in the Prospectus entitled "Risk Factors" and discuss with your professional advisers.

## Charges for this Fund

The charges paid by the investors are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	3.00%
<b>Exit charge</b>	0%
The entry and exit charges shown are maximum figures. In some cases the investor might pay less - contact your financial advisor or distributor.	

The ongoing charges figure is based on expenses for the period starting from 15/1/2021. Due to the all-in fee the ongoing charges amount to 2% per annum.

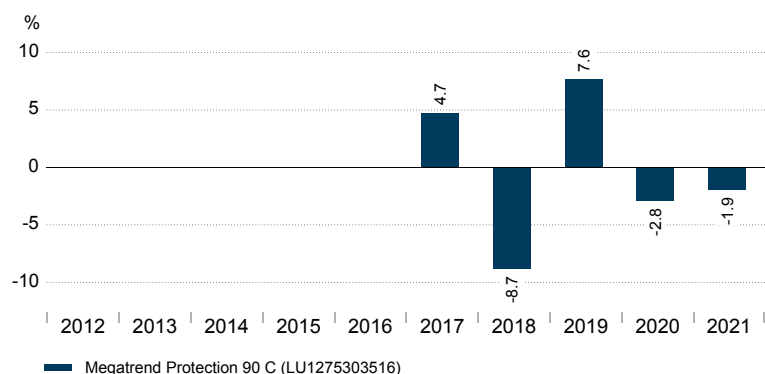
The ongoing charges exclude the performance fees.

More detailed information on charges can be found in the Prospectus of the Fund.

Charges taken from the Fund over a year	
<b>Ongoing charges</b>	2.00%

Charges taken from the Fund under certain specific conditions	
<b>Performance fee</b>	None

## Past Performance



The graph shows annual performance in EUR for the units with a launch date: 17 March 2016.

Past performances are not a guarantee of future performances.

The net asset value of the Sub-Fund can change at anytime. The performance does not include expenses and commissions.

## Practical Information

Depositary: BNP Paribas Securities Services, Luxembourg branch.

Further information about the Sub-Fund, copies of its Prospectus and latest annual report and any subsequent half-yearly report can be found in English. These documents are available free of charge for the investors and can be found at Mediobanca Management Company SA's homepage: [www.mediobancamanagementcompany.com](http://www.mediobancamanagementcompany.com) and at the depositary.

The details of the updated remuneration policy containing further details and information in particular on how the remuneration and advantages are calculated and the identity of the persons responsible for the attribution of the remuneration and advantages (including the members of the remuneration committee) is available at [www.mediobancamanagementcompany.com](http://www.mediobancamanagementcompany.com). A hard copy of the remuneration policy or its summary may be obtained free of charge upon request.

The latest prices of Unit Class of the Sub-Fund can be found with the depositary and all distributors.

PALLADIUM FCP is an umbrella fund with several Sub-Funds, with one or several Unit Classes in each. The assets and the liabilities of each Sub-Fund are segregated by law. The Unitholders may request at any time the conversion of all or part of their holdings into units of another Sub-Fund, category and/or class of units. There are no conversion fees. For more details on how to exercise that right refer to the Fund's prospectus.

The details of the Remuneration Policy of Mediobanca Management Company SA are available through the link: [https://www.mediobancamanagementcompany.com/sites/duemme/files/remuneration\\_policy\\_10\\_2021.pdf](https://www.mediobancamanagementcompany.com/sites/duemme/files/remuneration_policy_10_2021.pdf). A paper copy is made available free of charge upon request.

Luxembourg taxation regime may have an impact on the personal tax position of the investors.

Mediobanca Management Company SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). Mediobanca Management Company SA is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). This key investor information is accurate as at 26/01/2022.