

CMB GLOBAL LUX
Société d'Investissement à Capital Variable
Registered office: 5, allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B55178
(the “Fund”)

NOTICE TO THE SHAREHOLDERS

Luxembourg, 5 January 2023

Dear Shareholders,

The board of directors of the Fund (the “**Board**”) hereby informs you that it is intended to make the following changes to the general part of the prospectus of the Fund (the “**Prospectus**”) and to the supplements of “CMB GLOBAL LUX: CORPORATE BONDS” (“**Corporate Bonds**”) and of “CMB GLOBAL LUX: DETTE EMERGENTE” (“**Dette Emergente**”), and namely

a) To the general part of the Prospectus

- To reflect the appointment of Mr. Aybran as new member of the Board;
- To add the UCITS KIID and PRIIPs KID’s relevant disclosures;
- To specify that the 20% limit in relation to the holding of ancillary liquid assets can be temporarily exceeded in case of exceptionally unfavourable market conditions, in compliance with the updated CSSF FAQ on the Luxembourg law of 17 December 2010 relating to undertakings for collective investment;
- To update the section on covered bonds in order to comply with the Luxembourg law of 8 December 2021 on the issuance of covered bonds (implementing the Directive (EU) 2019/2162 of the European Parliament and of the Council of 27 November 2019 on the issue of covered bonds and covered bond public supervision and amending Directives 2009/65/EC and 2014/59/EU), which has amended article art. 43(4) of the 2010 Law; and
- To make minor changes due to consistency purposes;

b) To the supplement of Corporate Bonds

- To correct the performance fees’ mathematical example and its explanations. In this respect, the Board would like to clarify that the performance fees’ calculation method remains unchanged;

c) To the supplement of Dette Emergente

- In order to comply with the requirements set forth by the Commission Delegated Regulation 2022/1288, to add the pre-contractual template for Dette Emergente, qualifying as an article 8 financial product pursuant to the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector as Appendix A to the Prospectus; and
- To make minor changes due to consistency purposes.

The aforementioned changes shall be reflected in an updated version of the prospectus of the Fund, which will be made available to the shareholders of the Fund at the registered office of the Fund.

Any terms with capital letters but not defined herein shall have the meaning given to them in the Prospectus.

Yours sincerely,

The Board